

R. Mohla & Co.

7/33, 14-Ratan Villa,
Tilak Nagar, Kanpur-208002
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Auditor's Report on Quarterly Financial Results and Year to Date Results of Shreevatsaa Finance and Leasing Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of **Shreevatsaa Finance and Leasing Limited**

We have audited the quarterly financial results of Shreevatsaa Finance and Leasing Limited for the quarter ended 31st March, 2018 and the year to date results for the period 01st April, 2017 to 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

For R. Mohla & Co.

Chartered Accountants
FRN: 003716C


Shalini Anshwani
(Partner)
M. No. 424005

Date: 29.05.2018
Place: Kanpur

Shreevatsaa Finance And Leasing Limited

Regd. Office: 120/500(10), Lajpat Nagar, Kanpur -208005
 CIN: L45201UP1986PLC008364 , Telephone No.0512-2530991/96 Fax No.0512-2532554
 Email: investors.svfl@rediffmail.com, Website: www.svfl.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2018

Sl.	Particulars	Amount in Lacs				
		Quarter Ended			Year Ended	
		Quarter ended 31.03.2018 (Audited)	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2018 (Audited)	Year ended 31.03.2017 (Audited)
1	Income					
	(a) Revenue from operations	81.69	56.41	100.21	152.26	159.85
	(b) Other Income	-	-	(0.02)	0.13	0.97
	Total Income	81.69	56.41	100.19	152.39	160.82
2	Expenses:					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock -In- Trade	93.17	48.97	6.58	155.64	66.47
	(c) Change in Inventories of Finished Goods Work -in- progress and stock -in-trade	(71.69)	5.13	5.53	(78.28)	2.05
	(d) Employee benefits expenses	8.74	8.18	8.05	33.13	30.81
	(e) Finance cost	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-
	(g) Other Expenses	4.20	1.29	0.77	10.16	8.93
	Total Expenses	34.42	63.57	20.93	120.65	108.26
3	Profit before Tax (1-2)	47.27	(7.16)	79.26	31.74	52.56
4	Tax Expenses					
	(a) Current Tax	-	-	-	8.20	11.71
	(b) Defered Tax	-	-	-	-	0.01
	(c) Mat Credit Available	-	-	-	-	-
	Total Tax Expense	-	-	-	8.20	11.72
5	Profit After Tax (3-4)	47.27	(7.16)	79.26	23.54	40.84
6	Detail of Equity Share Capital					
	Paid up equity share capital (face value of the share 10/-)	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50
7	Reserve excluding Revaluation Reserves	977.64	930.37	974.33	982.25	958.81
8	Earning per share					
	(a) Basic	0.47	(0.07)	0.79	0.23	0.40
	(b) Diluted	0.47	(0.07)	0.79	0.23	0.40



Shreevatsaa Finance And Leasing Limited

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Email: investors.svfl@rediffmail.com, Website: www.svfl.in

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2018

Rs. in Lacs

S. No.	Particulars	As at March 31, 2018	As at March 31, 2017
A.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,009.50	1,009.50
	(b) Reserves and Surplus	982.25	958.81
	(b) Money received against share warrants	-	-
	Sub-total - Shareholder's funds	1,991.75	1,968.31
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long-term liabilities	-	-
	(d) Long-term provisions	4.61	4.51
	Sub-total - Non-current liabilities	4.61	4.51
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	5.64	5.44
	(d) Short-term provisions	8.20	11.71
	Sub-total - Current liabilities	13.84	17.15
	TOTAL - EQUITY AND LIABILITIES	2,010.20	1,989.97
B.	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.12	0.12
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	73.99
	(d) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	1,844.75	1,804.90
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	1,844.87	1,879.01
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	87.38	9.10
	(c) Trade receivables	0.25	6.29
	(d) Cash and cash equivalents	5.47	22.83
	(d) Short- term loans and advances	72.04	72.56
	(e) Other current assets	0.19	0.18
	Sub-total - Current assets	165.33	110.96
	TOTAL - ASSETS	2,010.20	1,989.97


Notes:

- 1 Our Company is registered Non-Banking Financial Company (NBFC), therefore Ind- AS is not applicable to the Company.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.05.2018.
- 3 Segment-Wise Reporting as defined in Accounting standards (AS -17) is not applicable, since the entire operation of the Company relates to only one segment.
- 4 The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 5 Figures for previous period have been regrouped wherever necessary, to correspond with the figures of the current period.
- 6 The Financial results are available on the company's website www.svfl.in and on the website of Bombay Stock Exchange www.bseindia.com

Place: Kanpur

Dated: 29.05.2018

For SHREEVATSAA FINANCE AND LEASING LTD



Praveen Kumar Arora
(Managing Director)
DIN: 00162283